



## Forward Together 2015-2016

God continues to do amazing things through His people at Redeemer Bible Church. Your generosity to the Lord's work propels us forward. New families continue to join the Redeemer family and the Gospel is proclaimed in our community and around the world.

### **COMMENTARY ON RBC GIVING YEAR-TO-DATE**

As we approach the end of our shortened budget year (*January-June, 2015*), we are in a good position to meet our 2015 six-month budget of \$363,500. As a point of reference, the approved 2015 budget was flat vs. 2014.

Through May 31, 2015 (*5 of 6 months*), giving totaled \$275,203 vs. a forecast of \$275,500. This also compared favorably vs. 2014 actual giving through May, which totaled \$275,126.

### **FINISHING THE YEAR ON A SOLID FINANCIAL FOOTING**

Our ability to end the shortened year on budget hinges on strong yearend (*June*) giving. The budget for June is \$88,000 vs. actual giving last year of \$62,715.

Looking back on 2014, we had exceptionally strong giving in October ("*Catch-up Sunday*") and December. As we've adjusted from a calendar year to fiscal year budget (*July-June*), strong October giving was reallocated to June while strong December giving was maintained for budgeting purposes. Thus, strong October, 2014 actual giving of \$95,035 compares favorably with June's budget of \$88,000. If this is achieved, we will finish the year on budget and enter the new fiscal year on solid financial footing.

### **PROPOSED 2015-16 BUDGET**

As we look forward to a new year, in keeping with the 2014 and 2015 approved budgets, the amount proposed for the 2015-16 budget represents no change in requested funding levels, totaling \$792,790.

### **ALL FOR GOD'S GLORY**

We've seen firsthand that God's blessing often brings new challenges and more responsibilities. And we've assembled a talented staff who are working on strengthening existing ministries and pursuing new initiatives to glorify God by "*building each other up and reaching out to the lost.*" That's why we're all so thankful for you and praying that God will meet the financial needs of Redeemer Bible Church...today and into the future!



**NOTIFICATION IN PREPARATION FOR ANNUAL MEETING  
SCHEDULED FOR SUNDAY, JUNE 14, 2015  
IMMEDIATELY FOLLOWING THE WORSHIP SERVICE**

**NOTE:** Everyone is encouraged to attend the RBC annual meeting but voting is reserved for members. We look forward to seeing you there!

**I. PROPOSED GENERAL FUND BUDGET (July 1, 2015-June 30, 2016)**

The proposed budget is \$792,790, as compared with the previous year's budget of \$793,000. This represents no change in the level of requested funding.

**II. PROPOSED USE OF RESTRICTED FUNDS TO PAYOFF MORTGAGE  
BY 12/31/2015**

The Elders and Deacons recommend that \$210,000 of the Land Fund (*current balance \$262,082, earning 0.55% interest*) be used to pay down the outstanding mortgage balance with Comerica Bank. This balance, as of May 31, is \$268,952 (*interest rate 3.4%*). The Land Fund was established in 2006 with the sale of land on East Lake Highlands Drive. Its use requires approval of the congregation.

After applying the \$210,000 toward the note in June, the remaining Land Fund balance of \$52,082 will be retained for unanticipated building repairs or emergencies. The remaining mortgage balance of \$58,952 will be paid down to \$17,555 by December 31, 2015, as monthly payments of \$6,080 continue.

With the addition of designated gifts received by year's end, it is expected that the mortgage will be retired, and RBC will be debt free, by December 31, 2015.

Redeemer Bible Church  
Annual Meeting June 14, 2015

	Actual 2015 as of 05/31	Projected 2015 as of 06/30	Budget 2015		Proposed Budget 2015-2016	Variance
			6 months	Annualized		
SALARIES AND BENEFITS	191,963	230,356	230,373	460,745	466,535	1%
WORSHIP						
Audio Visual	245	294	1,100	2,200	2,200	0%
CD Ministry	(193)	(232)	(200)	(400)	(400)	0%
Worship Arts	3,314	3,977	3,250	6,500	6,500	0%
SUB-TOTAL	3,366	4,039	4,150	8,300	8,300	0%
CONNECT						
Adult Fellowships	1,207	1,449	2,890	5,780	5,780	0%
Small Groups	43	52	1,050	2,100	2,100	0%
Women's Ministry	406	487	700	1,400	1,400	0%
Men's Ministry	381	457	350	700	700	0%
Seasoned Saints	0	0	25	50	50	0%
Library	(5)	(6)	320	640	640	0%
Kitchen and Fellowship	1,791	2,149	2,075	4,150	4,150	0%
SUB-TOTAL	3,823	4,587	7,410	14,820	14,820	0%
SERVE						
Missions	29,015	34,818	36,050	72,100	72,100	0%
Outreach	0	0	2,000	4,000	4,000	0%
Body Care	481	577	300	600	600	0%
Pastoral Expense	1,851	2,221	2,600	5,200	5,200	0%
SUB-TOTAL	31,347	37,616	40,950	81,900	81,900	0%
CHILDREN'S MINISTRY						
Sunday/Special Events	3,463	4,156	4,170	8,340	8,340	0%
Midweek Activities	137	164	425	850	850	0%
SUB-TOTAL	3,600	4,320	4,595	9,190	9,190	0%
STUDENT MINISTRIES	1,921	2,305	3,100	6,200	6,200	0%
COMMUNICATIONS	2,391	2,869	6,225	12,450	12,450	0%
GENERAL AND ADMINISTRATIVE	37,358	44,830	28,518	57,035	51,035	-11%
BUILDING MAINTENANCE	54,657	65,588	71,180	142,360	142,360	0%
<b>TOTAL GENERAL FUND BUDGET</b>	<b>330,425</b>	<b>396,510</b>	<b>396,500</b>	<b>793,000</b>	<b>792,790</b>	<b>0%</b>
SOURCE OF FUNDS						
General Fund Income	275,204	363,204	363,500	793,000	792,790	0%
<b>NET INCOME/(DEFICIT)</b>	<b>(55,221)</b>	<b>(33,306)</b>	<b>(33,000)</b>	<b>0</b>	<b>0</b>	<b>0</b>

The 2015-2016 budget includes full-time salaries and benefits for the Senior Pastor, Care Pastor, Connections Pastor, Worship Pastor and the Childrens Ministries Director. Part-time salaries include the Student Ministries Director, Office Coordinator, Bookkeeping, Pianist, Custodians and Child Care.

# REDEEMER BIBLE CHURCH

	2015 Actual May 31	2015 Projected 6 months 2015	2014 6 months 2014 Actual
<b>INCOME</b>			
General Fund	\$ 275,204	\$ 363,204	\$ 337,841
Benevolence	4,016	4,819	13,165
Building Improvement Fund	2,070	2,484	10,483
Memorial Fund	1,155	1,386	2,695
Fundraisers and Special Ministries	35,872	43,046	54,833
<b>TOTAL INCOME</b>	<b>\$ 318,317</b>	<b>\$ 414,940</b>	<b>\$ 419,017</b>
Average Weekly Giving	14,469	15,959	16,116
Average Weekly Attendance	266	275	285
<b>General Fund:</b>			
Contributions and Misc. Income	\$ 274,750	\$ 362,553	\$ 339,293
Interest Earned	454	651	980
Total Source of Funds	\$ 275,204	363,204	\$ 340,273
Total Use of Funds	330,425	396,510	387,502
<b>2015 General Fund Remaining Bal.</b>	<b>\$ (55,221)</b>	<b>\$ (33,306)</b>	<b>\$ (47,229)</b>

## Comparison of Cash to Fund Balances

<b>FUND BALANCES:</b>			
General Fund	\$ 193,876		\$ 192,829
Building Improvement Fund	120		(32,876)
Proceeds from 2006 Land Sale	262,082		262,082
Benevolence Fund	7,730		15,522
Benevolence Fund – Community Outreach			473
Memorial Fund	2,858		17,171
Missions Fund	30,015		16,407
Misc. Designated Gifts	1,124		1,143
Music Fund	1,755		2,918
Youth Fund	3,378		252
Women's Fellowship	2,399		3,252
Library Fund	275		275
ABF Designated Funds	701		820
<b>TOTAL FUND BALANCES</b>	<b>\$ 506,313</b>		<b>\$ 480,268</b>
<b>BANK BALANCES:</b>			
Comerica Checking Account	\$ 82,657		\$ 57,530
Comerica Money Market Account	163,274		163,070
Comerica Securities Account	24		24
Vision Bank Premier Savings	260,358		259,645
<b>TOTAL CASH ON HAND</b>	<b>\$ 506,313</b>		<b>\$ 480,269</b>